

Press Release

SINGAPORE DEVELOPERS SHINE AT THE FIABCI PRIX D'EXCELLENCE COMPETITION

21 May 2009 - City Developments Limited (CDL), Far East Organization, Hong Leong Holdings Limited, TID Pte. Ltd. and UOL Group Ltd (UOL) helped Singapore developers maintain their good performances at the annual FIABCI Prix d'Excellence Competition this year.

Far East Organization was awarded the top prize in the Residential Category with Orchard Scotts, while The St. Regis Singapore, which is a joint venture development between CDL, Hong Leong Holdings Limited and TID Pte. Ltd, won the top prize in the Hotel Development Category. UOL was awarded the First Runner-Up for its residential development, Newton Suites.

Singapore developers have been consistently performing well in the FIABCI Prix d'Excellence Competition. CDL was the first Singapore developer to be conferred the FIABCI Prix d'Excellence Overall Winner for its flagship Republic Plaza in 1997. Other top winners over the years include Suntec City (retail/ commercial, 1999), Keppel Land's Prudential Tower (office/ industrial, 2004) and Caribbean at Keppel Bay (residential, 2006), The Esplanade Company Ltd's Esplanade Theatres on the Bay (specialised category, 2004), UOL's 1 Moulmein Rise (residential, 2005), HDB/Surbana's Marine Terrace Breeze (public sector 2006), and One Raffles Quay (office, 2008) which was jointly developed by Keppel Land, Cheung Kong (Holdings) and HongKong Land.

Far East Organization has been successful in winning the most number of FIABCI Awards to date. This is the fifth occasion they have been awarded with the top prize - the other four being The Bayshore (residential, 1999), Far East Square (specialised category, 2001), Gardenville (residential, 2002), and

Fullerton Square (leisure category, 2003). Far East Organization is also the only developer in the world to have achieved five FIABCI wins.

Mr Chia Boon Kuah, chief operating officer, property sales at Far East Organization said: “We are delighted to have achieved the award for an unprecedented fifth time. Our five FIABCI awards in residential, leisure and the specialized categories underscore Far East Organization’s growing capabilities in real estate development.”

“As the first St. Regis in Southeast Asia and the first internationally branded hotel to open in Singapore in the past 11 years, we envisioned The St. Regis Singapore to be an emblem of the city's emergence into the new millennium – and position of leadership in the future. It is indeed an honour that this iconic six-star hotel has been internationally recognised for its exceptionally outstanding qualities, emerging as the Winner in the Hotel Development category at the prestigious FIABCI Prix d’Excellence Awards 2009,” said Mr Chia Ngiang Hong, CDL’s Group General Manager.

FIABCI is the French acronym for the International Real Estate Federation which organizes the annual Prix d’Excellence, a competition for property developments which show excellence in all aspects of their creation. All entrants are evaluated with regard to five principal criteria: the global concept, architecture and design, development and construction, community benefit and environmental impact and financials and marketing.

These awards are coming at a time when the Singapore brand has won wide international recognition with property purchasers in China, India, Vietnam and other countries paying a premium for properties developed by Singapore companies.

Appendices

- 1) Orchard Scotts
- 2) The St. Regis Singapore
- 3) Newton Suites

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