



**MEDIA RELEASE – EMBARGOED UNTIL FRIDAY 26 AUGUST 2016**

**Far East Organization releases Woods Square for sale**

*Far East Organization to be major occupier in Woods Square, the first strata-titled office development for sale in the Woodlands Regional Centre – the Northern Gateway of Singapore.*

**Singapore, 25 August 2016** - Far East Organization (“远东机构”), together with its joint venture partners Sekisui House and Far East Orchard, have unveiled Woods Square, an integrated commercial development in Woodlands Regional Centre. Since the preview in end July, about 50% out of the 124 office units released have been sold at prices ranging from \$1,700 to \$2,230 psf. Listed prices start from \$970,000 for a 506 sq ft Small Office Loft Office (SOLO) unit.

Corporate buyers made up 65% of sales. They are mainly entrepreneurs, business owners and professionals offering services from construction, manufacturing, trading, legal and the creative industries.

Ms Shaw Lay See, Chief Operating Officer for Property Sales Business Group, Far East Organization said: “Most of the buyers are SMEs located within the Woodlands area. They see the benefit of having a separate office close to their manufacturing operations. With Woodlands designated as the next regional centre, these buyers are also confident of the government’s plan to transform Woodlands into a key commercial cluster in the North, similar to Tampines in the East and Jurong in the West, and one that is well-connected to different parts of Singapore and Malaysia.”

When completed in 2021, Far East Organization will be a major occupier at Woods Square taking up 70,000 sq ft of space spread over three and half floors within Tower 2. This will be the first time the Organization’s satellite operations are brought together within one development.

Ms Shaw commented: “Our decision to consolidate our operations and relocate to Woodlands is an investment for the future. Operationally, it will enhance business efficiencies and collaboration among our various business units and shared corporate resources under one roof. This also underscores our belief in the Woodlands Regional Centre as an up and coming vibrant live-work-play business hub.”

Designed for the modern workplace, Woods Square offers 365 office units in Tower 1 ranging in size from 549 sq ft to 5,339 sq ft. In addition, it will also have two SOLO blocks with 101 units. Both Tower 1 and the SOLO blocks are for sale. Tower 2 has been set aside for lease.

SOLO sizes range from 495 sq ft to 1,808 sq ft with every unit offering a high floor-to-floor height of 5m and platform furniture. This provides owners and tenants the opportunity to creatively design their own work space, and the option to carve out areas according to how their team interacts with each other - be it zones to encourage open face-to-face interactions or private discussion corners etched out on the upper platform level.

Woods Square will have a business centre with an auditorium, theatrette and meeting spaces. The development's extensively landscaped areas and lush sky terraces will also feature pavilions designed to encourage interaction and collaboration. Recreational facilities include a gymnasium and swimming pool. The four towers are interconnected, and directly linked to nearby developments, providing all-weather connectivity to Causeway Point, Woodlands MRT station and the Woodlands Civic Centre. Woods Square will also have a 5,400 sq ft childcare centre, as well as a retail and F&B podium.

Woods Square is located next to the North's major transport node – Woodlands MRT station and bus interchange. By 2021, the Thomson-East Coast Line (TEL) will be in operation, supplementing the existing North-South Line with 22 new stations connecting Woodlands to Marina Bay. Singapore's first 21.5km North-South Corridor, which includes dedicated cycling and wide pedestrian paths as well as an expressway, will also link Woodlands to the city from around 2026.

Comprising Woodlands Central and Woodlands North Coast, the Woodlands Regional Centre has 7.5 million sq ft of space set aside for new commercial developments, and more than 100 ha of developable land for expansion, which is comparable to other regional hubs such as Jurong Lake District and Tampines Regional Centre. When fully developed, Woodlands Regional Centre will offer approximately 100,000 new jobs over the next 10 to 15 years and be the new economic corridor in the north of Singapore.

Facilitated by the government's Community/Sports Facilities Scheme, the developers of Woods Square are donating 21,500 sq ft of purpose-built space in Tower 2 to three non-profit organisations - Care Corner Singapore, Habitat for Humanity Singapore and World Vision International, Singapore.

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### **About Far East Organization ([www.fareast.com.sg](http://www.fareast.com.sg))**

Far East Organization is the largest private property developer in Singapore. Since its establishment in 1960 by the late Mr Ng Teng Fong, Far East Organization has been contributing to the transformation of Singapore's urban landscape with over 770 developments in the residential, hospitality, retail, commercial, healthcare and industrial space segments, including 50,000 or one in six private homes in Singapore. It is also the city-state's largest private residential landlord and largest hotels and serviced residences operator.

Far East Organization includes three listed entities: Far East Orchard Limited, a hospitality and property group, Far East Hospitality Trust and Yeo Hiap Seng Limited, a 116-year-old industry pioneer of processed food and beverage products in Southeast Asia.

Continuing its entrepreneurial heritage to seek new avenues for growth, Far East Organization has built a growing portfolio of quality investment properties and development sites in prime locations across Australia. Today, the Organization has a significant presence in the hospitality, residential and commercial sectors in Australia, having invested A\$2 billion in acquisitions, partnerships and joint ventures since 2013.

Far East Organization is the only developer in the world to be bestowed ten FIABCI Prix d'Excellence Awards, underscoring its unique achievements in the regional and international real estate arena.

**Note to Editors:**



*Artist's impression of Woods Square, an integrated commercial development with offices, Small Office Loft Office, retail, F&B and childcare facility.*

**Fact Sheet**

Development	Integrated commercial development			
Address	Woodlands Square			
Site Area	18,568.80 sq m (199,874.56 sq ft)			
Gross Floor Area	64,991 sq m (about 700,000 sq ft)			
Unit Configuration	No. of Storeys	No. of Units	Floor to Floor Height	Unit Size
Small Office Loft Office (SOLO) (Blocks 1 & 2) for sale	4	101	5m	495 sqft – 1,808 sq ft
Office (Tower 1) for sale	16	365	4.2m	549 sqft – 5,339 sq ft
Office (Tower 2) for lease	12	8	4.2m	22,600 – 22,800 sq ft
No. of Towers	4			
Facilities	<p>Business Centre with auditorium, theatrette, meeting rooms Meeting pavilions on Sky Deck Landscaped corridors Swimming Pool Gymnasium Childcare centre Retail &amp; F&amp;B outlets</p>			
Estimated TOP	2021			