



MEDIA RELEASE

Waterfront Collection awarded at FIABCI Singapore Property Awards 2016

Waterfront Collection, a joint venture project between Far East Organization and Frasers Centrepoint Limited, will compete in the FIABCI World Prix d'Excellence 2017

Singapore, 21 October 2016 – The *Waterfront Collection* was recognised as a winner in the Residential (Mid Rise) category of the FIABCI Singapore Property Awards 2016 held at the Regent Singapore on 21 October 2016. The development will move on to compete in the prestigious international real estate competition, FIABCI World Prix d'Excellence 2017, hosted in the Principality of Andorra in May 2017.

Located in the eastern part of Singapore at the Bedok Reservoir residential enclave, the *Waterfront Collection* is a master-planned community framing the 88-hectare Bedok Reservoir. Designed to maximise views to the reservoir, the *Waterfront Collection* comprises over 1,700 residential units in four distinct developments – Waterfront Waves, Waterfront Key, Waterfront Gold and Waterfront Isle.

The *Waterfront Collection* sits on a former HUDC estate known as Waterfront View which was built in the 1980s. Recognising the potential of the site with its prime water frontage, Far East Organization and Frasers Centrepoint Limited jointly procured the site in an en bloc acquisition. Harnessing the strengths and experiences of the two developers, a master plan was developed to guide the execution of *Waterfront Collection* as the 7.5-hectare site was carved into four parcels with each developer leading two developments.

This master plan approach allows the creation of four distinct developments, each with its unique theme and design concept, yet held together as one holistic community. The master-planned development was also launched in phases to better meet market needs and demand as well as allow subsequent phases to be developed in tandem with up-to-date and relevant lifestyle trends.

Coinciding with the market's strong run from 2009 to 2013, this strategy proved successful. Launched one after the other over a span of 4 years, beginning with Waterfront Waves, followed by Waterfront Key, Waterfront Gold and Waterfront Isle, the value of each development increased successively. Today, all 1,764 units at the *Waterfront Collection* are fully sold.

Designed by home-grown award-winning architecture firm with an international practice, DP Architects, each of the four developments has a distinct identity and unique proposition visually connected by a spinal 'green lung' traversing the entire *Waterfront Collection*. The continuous landscape of greenery and waterscape, together with large windows and balconies in every apartment, create a modernistic interpretation of waterfront living where residents enjoy ample views of the reservoir, pool or landscape.

Homebuyers enjoy different architectural styles and theme variation in the landscape and facilities. This adds to the architectural vibrancy of the precinct. The *Waterfront Collection* has successfully transformed the once-quiet Bedok Reservoir, injecting diversity and breathing vibrancy into the suburban precinct.

The *Waterfront Collection* also marks the maiden partnership between Far East Organization and Frasers Centrepoint Limited. The success of the *Waterfront Collection* cemented the strong partnership between the two developers, and preceded several developments including 8 Courtyards in Yishun, Seastrand in Pasir Ris and Watertown in Punggol.

The FIABCI Singapore Property Awards is evaluated by an expert panel of professionals, and recognises real estate developments for their excellence in the areas of design, aesthetics, functionality as well as their contribution to the built environment and community.

High-res images of *Waterfront Collection*: <https://we.tl/1GQL8nXHTt> (link expires on 27 October 2016)

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About Far East Organization (www.fareast.com.sg)

Far East Organization is the largest private property developer in Singapore. Since its establishment in 1960 by the late Mr Ng Teng Fong, Far East Organization has been contributing to the transformation of Singapore's urban landscape with over 770 developments in the residential, hospitality, retail, commercial, healthcare and industrial space segments, including 50,000 or one in six private homes in Singapore. It is also the city-state's largest private residential landlord and largest hotels and serviced residences operator.

Far East Organization includes three listed entities: Far East Orchard Limited, a hospitality and property group, Far East Hospitality Trust and Yeo Hiap Seng Limited, a 116-year-old industry pioneer of processed food and beverage products in Southeast Asia.

Continuing its entrepreneurial heritage to seek new avenues for growth, Far East Organization has built a growing portfolio of quality investment properties and development sites in prime locations across Australia. Today, the Organization has a significant presence in the hospitality, residential and commercial sectors in Australia, having invested A\$1.8 billion in acquisitions, partnerships and joint ventures since 2013.

Far East Organization is the only developer in the world to be bestowed ten FIABCI World Prix d'Excellence Awards, underscoring its unique achievements in the regional and international real estate arena.

About Frasers Centrepoint (www.fraserscentrepoint.com)

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 30 June 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle East. FCL also has an International Business arm that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust ("FCT"), Frasers Commercial Trust ("FCOT"), and Frasers Logistics & Industrial Trust ("FLT") that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust ("FH-REIT") and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.