

MEDIA RELEASE

Far East Organization awarded unprecedented Double FIABCI World Prix d'Excellence Gold Awards

Prestigious international award affirms commitment and continuous endeavour of Singapore's largest property developer toward inspiring better lives

Singapore, 26 May 2016 – Far East Organization (“**远东机构**”) received the highest FIABCI World Prix d'Excellence accolades for two of its developments in a ceremony held at the 67th FIABCI World Congress in Panama City on 25 May 2016, 9pm. This marks the first time a real estate developer in Singapore has been awarded two World Gold Winner awards in a single competition in the FIABCI World Prix d'Excellence Awards history.

Silversea, an upscale residential development, was recognised as the World Gold Winner in the Residential (High Rise) category. In addition, Orchard Central, which collectively with 313@somerset and orchardgateway form **Discovery Walk on Orchard**, was awarded World Gold Winner in the Retail category. Discovery Walk on Orchard was also conferred World Silver Winner in the Purpose Built category.

Evaluated by an international panel comprising top real estate professionals and experts, the FIABCI World Prix d'Excellence recognises international real estate developments for excellence in architecture and design, development and construction, financial and marketing, environmental impact, and contribution to the community.

Mr Yeow Thit Sang, President of 2016 FIABCI World Prix d'Excellence Awards Committee said, “Started in 1992, the FIABCI World Prix d'Excellence Awards celebrate 25 years of recognising real estate excellence this year. As the Awards grow in scope and influence, the competition bar is raised every year. The winning developments this year by Far East Organization clearly exhibit innovations and trend-setting concepts, setting new benchmarks for the real estate industry. Since winning its first FIABCI World Prix d'Excellence award for The Bayshore in 1999, Far East Organization has to date won 10 World Gold Winner awards and 5 Runner Up awards in various categories. The Organization has demonstrated its commitment to the competition and its projects are designed with serious considerations to the awards' exacting criteria.”

“We are deeply honoured to receive two World Gold Winner awards this year which is unprecedented for a Singapore real estate developer in the awards history. The latest accolades also mark Far East Organization’s 10th award in the FIABCI World Prix d’Excellence Awards programme. It is the highest recognition by the international real estate community of the Organization’s commitment to excellence in the diverse disciplines of real estate. The experience in bringing to life the award-winning real estate solutions is invaluable in guiding our endeavour to improve the liveability of the community and well-being of residents and users, which are key considerations driving future urban developments globally,” said Mr Augustine Tan, Executive Director, Property Sales and Corporate Affairs, Far East Organization.

Silversea | 2016 World Gold Winner, Residential (High Rise) Category



Located in the East Coast of Singapore, the luxurious 383-unit Silversea is an architectural expression of the silvery horizon where sky meets sea. Sheathed in glass with balconies that twist skyward, Silversea offers floor-to-ceiling vistas of unblocked sea views. Sky promenades situated on the 11th floor bring spectacular views of the vast horizon within the reach of all residents of the development.

Silversea bears testimony to Far East Organization’s long-term business foresight and commitment towards creating real estate value and maximising the potential of a prime site. The former quasi-government housing development built in the late 1970s, characterised by an empty nester resident population, was procured by Far East Organization in 2006 in an en-bloc sale. Dedicating time and resources into the development to address the needs and aspirations of a new generation of well-travelled and discerning homebuyers, the once ageing estate has been transformed into Silversea.

Today, the development attests to high-rise liveability in a high-density urban landscape. Taking advantage of its seaside location and view, Silversea’s penthouses feature spacious roof terraces and double volume ceiling in the living rooms – providing an added touch of luxury, ambience and space. 60% of the 220,000 sq ft site was freed up for lush grounds and provision of a full suite of amenities, despite the high costs associated with land in the property’s prime location, for the enjoyment of the residents. Silversea has also contributed to the revitalisation and gentrification of the East Coast precinct in its neighbourhood, energising the living environment and creating real estate value in the area.

Discovery Walk on Orchard | 2016 World Gold Winner, Retail Category and 2016 World Silver Winner, Purpose Built Category



Discovery Walk on Orchard — which comprises Orchard Central developed by Far East Organization, 313@somerset by LendLease and orchardgateway by OCBC Bank and Great Eastern — is unique in that it represents the coming together of three different partners who have created three distinct, yet harmonious structures and seamless experiences that have rejuvenated and transformed a new precinct in Orchard Road. This precinct in the centre of Orchard Road offers a strong alternative to the traditional shopping belt. The three neighbouring developments, Orchard Central, 313@somerset and orchardgateway create a new shopping zone, offering seamless

connectivity and a critical mass of retail and lifestyle options targeted at a more youthful, energetic and design-conscious demographic.

Recognising that the success of these developments is dependent on the synergy between the three sites, there was close cooperation between the three stakeholders at the planning outset. This tripartite partnership is the first of its kind for developments on Orchard Road and is reflected in Discovery Walk on Orchard’s seamless all-weather connectivity and distinctive offerings. The Discovery Walk is the only “internal shopping street” in Singapore that integrates three separate and distinctive malls into one experience. The three buildings are also inter-connected to the city’s subway network via various basement level link-ways as well as to each other on some upper floors. Orchard Central and orchardgateway also have shared car park facilities.

Today, Discovery Walk on Orchard demonstrates that multiple new-generation lifestyle pursuits and community service can culminate cohesively in one exciting space that also integrates arts, technology and sustainability. Designed to blend art into architecture, over S\$9 million worth of contemporary installation artwork can be found at Orchard Central. Facilitated by the Government’s Community/Sports Facilities Scheme, a 13,000-sq-ft space — converted from part of the car park at Orchard Central — was purpose-built and donated to The RICE Company Limited as a dedicated facility for financially disadvantaged youths pursuing free arts training through The Business Times Budding Artists Fund. Sky gardens on levels 11 and 12 at Orchard Central were created to provide social spaces for the community at large.

Other FIABCI Prix d'Excellence award-winning developments by Far East Organization include: Novena Lifestyle and Medical Hub (Gold Winner, Specialised Project - Purpose Built Category 2013), Hillvista (Gold Winner, Residential - High Rise Category 2012), Central (Gold Winner, Office Category 2010), Orchard Scotts (Gold Winner, Residential Category 2009), The Fullerton Square (Gold Winner, Leisure Category 2003), Gardenville (Gold Winner, Residential Category 2002), Far East Square (Gold Winner, Specialised Category 2001) and The Bayshore (Gold Winner, Residential Category 1999).



Please download the high-resolution images of Silversea and Discovery Walk on Orchard from the link provided:

<https://we.tl/25mwfb15bR>

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About Far East Organization (www.fareast.com.sg)

Far East Organization is the largest private property developer in Singapore. Since its establishment in 1960 by the late Mr Ng Teng Fong, Far East Organization has been contributing to the transformation of Singapore's urban landscape with over 770 developments in the residential, hospitality, retail, commercial, healthcare and industrial space segments, including 50,000 or one in six private homes in Singapore. It is also the city-state's largest private residential landlord and largest hotels and serviced residences operator.

Far East Organization includes three listed entities: Far East Orchard Limited, a hospitality and property group, Far East Hospitality Trust and Yeo Hiap Seng Limited, a 116-year-old industry pioneer of processed food and beverage products in Southeast Asia.

Continuing its entrepreneurial heritage to seek new avenues for growth, Far East Organization has built a growing portfolio of quality investment properties and development sites in prime locations across Australia. Today, the Organization has a significant presence in the hospitality, residential and commercial sectors in Australia, having invested A\$2 billion in acquisitions, partnerships and joint ventures since 2013.

Far East Organization is the only developer in the world to be bestowed ten FIABCI Prix d'Excellence Awards, underscoring its unique achievements in the regional and international real estate arena.